

INSURANCE BINDER

ISSUE DATE 06/08/2006

THIS BINDER IS A TEMPORARY INSURANCE CONTRACT, SUBJECT TO THE CONDITIONS BELOW.

PRODUCER Herbert H. Landy Ins. Agency, Inc. 75 Second Avenue, #410 Needham, MA 02494-2876	COMPANY General Star National Insurance Co.		BINDER NO. 1	
	EFFECTIVE		EXPIRATION	
	DATE	TIME	DATE	TIME
	06/18/2006	12:01AM	07/18/2006	12:01AM

Policy # NJA -993051A

<u>INSURED</u> Gerard M Anderson 3319 E 10th St #332 Long Beach CA 90804	<u>DESCRIPTION OF OPERATIONS</u> APPRAISAL PROFESSIONAL LIABILITY
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COVERAGES

POLICY TERM: 06/18/2006 - 06/18/2007

LIMITS OF LIABILITY: \$ 1,000,000 each claim;
\$ 2,000,000 annual aggregate;

DEDUCTIBLE: \$ 500.00 / \$ 1,000.00 each claim/annual aggregate;

PRIOR ACTS DATE: 06/18/2004

Coverage is on a claims-made basis.

C O N D I T I O N S

This Company binds the kind(s) of insurance stipulated under description of operations. The Insurance is subject to the terms, conditions and limitations of the policy(ies) in current use by the Company.

This binder may be cancelled by the insured by surrender of this binder or by written notice to the Company stating when cancellation will be effective. This binder may be cancelled by the Company by notice to the Insured in accordance with the policy conditions. This binder is cancelled when replaced by a policy. If the binder is not replaced by a policy, the Company is entitled to charge a premium for the binder according to the Rules and Rates in use by the Company.

A P P L I C A B L E I N N E V A D A

Any person who refuses to accept a binder which provides coverage of less than \$1,000,000.00 when proof is required: (A) Shall be fined not more than \$500.00, and (B) is liable to the party presenting the binder as proof of insurance for actual damages sustained therefrom.

David Brauner/OREP
6760 University Ave. Ste 250

AUTHORIZED REPRESENTATIVE

San Diego CA 92115
info@orep.org*Betsy a majus*